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400 Rooms, \$1.50 and up.
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COMMERCIAL NEWS

HIGH PRICE FOR CUBAS FROWNED ON BY HOOVER

(By NEVERS & CALLAGHAN.)
NEW YORK, Sept. 28.—Another week has passed without any activity in the sugar market. Although during the early part of the week Canadian refiners and local operators continued buying privately small quantities of nearby Cubas at 56 basis 96 deg. c. & f., even this business was checked later in the week when it became apparent that further business in Cubas at this level was contrary to the wishes of the food administration. Thereafter all operations were checked until later in the week when a sale was reported of 5,000 bags of Cubas for prompt shipment to a local refiner at 57-58 basis 96 deg. c. & f. This sale was interpreted to mean that the local refiners will apparently be permitted to renew purchases of raw sugar from now on under certain restrictions. The transaction resulted after the following announcement from the International Sugar committee: "The International Sugar committee suggests until further notice United States refiners do not attempt to keep on hand at their respective refineries more than a ten days' supply of raw sugar." The Trade interprets this notice to mean that local refiners could resume purchases of raw supplies in a very limited way provided no higher than 57-58 basis 96 deg. c. & f. be paid for Cubas or the equivalent thereof for other sugars, as it is clearly apparent that purchases above this basis would interfere with the arrangements which the food administration is at present perfecting to cover future needs of the sugar industry in all its branches while the war lasts. During the period of inactivity that has prevailed for the past four weeks, holders of the unsold balance of the Cuban crop, estimated at 75-100,000 tons, have shown no anxiety to part with their holdings, and now that it is felt that the efforts of the food administration will be directed towards discouraging any higher level above the 57-58 basis 96 deg. c. & f. for Cubas, it remains to be seen how these holders will act. Each day brings us closer to the time that the domestic beet sugar crop will become available throughout the United States at 72-5c basis for granulated, and should Cuban holders overstay that time with the small balance they still hold they would undoubtedly have to accept a considerable concession below 57-58 for their sugars.

There is nothing new to report in the refined situation. The only change during the week was the withdrawal from the market on Wednesday of the Federal Sugar Refining Co. All other refiners quote granulated 8.40c less 2 per cent except Arbuckle Bros. who, although closed down, still continues selling refined at 8.50c less 2 per cent. There has been a moderate domestic business doing from day to day. During the week the food administration announced that starting on October 1st, by agreement reached the maximum price of both cane and beet granulated sugar at points West of and including Chicago and St. Louis would not be in excess of 7.25c basis, seaboard refining points, and that until further notice refiners would be permitted to continue selling cane granulated at 8.40c basis to points East of a dividing line drawn from North to South through Chicago and St. Louis. For export refined, no new business is being reported. The food administration is permitting shipment of old orders for refined to allied countries and would probably sanction further business to the Allies but is not permitting shipments to neutrals.

SUGAR MART IN LIFELESS STATE

By CZARNIKOW-RIONDA CO.
NEW YORK, N. Y., Sept. 14.—The market here continues in a completely lifeless condition, no new business having passed without Atlantic ports' refiners making any purchases of raws, the only transactions reported consisting of 325 tons nearby Perus and about 1100 tons arrived Cubas, taken by Canadian refiners at 57-58 c. l.f. and c.f. New York, respectively.
Buyers are still disposed to pay 5.875c c.f. (6.90c) for very prompt Cubas, but holders adhere to their limits of 6c c.f. for the limited quantity of September shipment sugars now under offer. The spot quotation, therefore, remains unchanged, though nominal, at 7.02c basis 96°.
Turning to the statistical side of the situation it will be seen that stocks of raws at three Atlantic ports were this week reduced by 16,676 tons to 118,178 tons, as compared with 237,771 tons on 14th September, 1916, whilst the present combined stocks of United States and Cuba are 282,972 tons below those of corresponding date last year.
The most important development of the week concerning the sugar industry was the elimination from the war revenue bill, as passed by the senate at Washington, D. C., on 10th inst., of the proposed excise tax of one-half cent per pound on sugar and the suggested repeal of the out-drawback on exports of refined. The bill now goes before a conference of committees from both houses of congress, and there seems no reason to doubt that it will ultimately be passed minus both of the aforementioned clauses.
President Wilson has issued a proclamation to the effect that all refiners, importers and manufacturers of sugar in the United States shall be licensed by the federal government, and that all applications for such licenses shall be presented to the food administration prior to October 1st.
Simplicity—Is the light out in the hall? Dulimus—Yes. Shall I bring it in?—Widow

RUBBER.
At the Singapore rubber auction held this week commencing Wednesday, plantation pale crepe realized 53 cents per pound. The New York price for the corresponding date was 65 cents.

Honolulu Stock Exchange
Thursday, Oct. 11.

MERCANTILE—	
Alexander & Baldwin	40
C. Brewer & Co.	40
SUGAR—	
Ewa Plantation Co.	31 3/4
Haleiwa Sugar Co.	31 3/4
Hawaiian Agr. & Sugar Co.	44 1/2
Hawaiian Sugar Co.	36 1/2
Honokaa Sugar Co.	2 1/2 3/4
Kanama Sugar Co.	31 3/4
Hutchinson Sugar Plant.	19 1/2
Kukui Plantation Co.	19 1/2
Koala Sugar Co.	180
McBryde Sugar Co., Ltd.	8 1/2 9
Oahu Sugar Co.	30 3/4
Ola Sugar Co., Ltd.	7 1/2 7 3/4
Onomea Sugar Co.	19 1/2
Paahau Sugar Plant. Co.	10
Paia Plantation Co.	10
Pepeeck Sugar Co.	35 3/4
Pioneer Mill Co.	18
San Carlos Milling Co.	24 1/2
Waialua Agr. Co.	24 1/2
Waikuku Sugar Co.	24 1/2
MISCELLANEOUS—	
Enslu Dev. Co., Ltd.	10
1st Is. As. 7 pc. Bd.	10
2nd Is. As. fully paid	10
Halku Fruit & Pack, Ltd.	6 1/2
Halku Fruit & Pack, Ltd.	6 1/2
Hawai Con. Ry. 7 pc. A.	6 1/2
Hawai Con. Ry. 6 pc. B.	6 1/2
Hawai Con. Ry. 5 pc. C.	6 1/2
Hawaiian Electric Co.	10
Hawaiian Pineapple Co.	10
Hon. Erew. & Malt Co.	13
Honolulu Gas Co., Ltd.	10
Hon. R. T. & L. Co.	10
Inter-Island S. N. Co.	10
Mutual Telephone Co.	10
Oahu R. & L. Co.	10
Pahang Rubber Co.	10
Selama-Drindings Plant.	10
Selama-Drindings (70 pc.)	10
Tanjong Oluk Rubber Co.	37
BONDS—	
Each Walk Imp. Dist.	10
Hakama Litch Co. 6s.	10
Hawai Con. Ry. 5 pc.	10
Hawaiian Irr. Co. 6s.	10
Haw. Terr. 4 pc. Refund	10
Haw. Terr. 4 pc. Pub Imp	10
Haw. Terr. Pub. Imp. 4 pc	10
Haw. Terr. 3 1/2 pc.	10
Honokaa Sugar Co., 6 pc.	93
Honolulu Gas Co., Ltd. 6s	93
Hilo Gas Co., 6 pc.	93
Kauai Ry. Co., 6s	93
Manoa Imp. Dist.	93
McBryde Sugar Co., 6s.	93
Mutual Telephone 5s	93
Oahu R. & L. Co., 5 pc.	97 1/2
Oahu Sugar Co., 6 pc.	97 1/2
Pacific Guano & Fer. Co.	97 1/2
Pacific Sugar Mill Co., 6s	97 1/2
San Carlos Milling Co.	97 1/2

Between Boards: Sales: 15, 5 Ewa, 31.25; 50 Pac. Sug. Mill, 10.00.
Session Sales: 35 Waialua, 24.50; 10, 30 Oahu, 30; 5 Olaia, 7.87 1/2; 100, 15, 15, 5 McBryde, 9.
Latest sugar quotation: 96 deg. test, 6.90 cents, or \$133 per ton.

UNLISTED SECURITIES.
Thursday, Oct. 11.

	Bid	Asked
OIL—		
Honolulu Oil. Oil.	4.00	4.10
MINING—		
Engels Copper Mining	6.00	6.25
Mineral Products Co.	.06	.07
Mountain King Mining	.15	.15
Montana Bingham Co.	.30	.37
Madeira Mining Co.	.33	.35

Sales: 1800 Madera, .30; 1000 Hon. Oil, 4.00.

Sugar 6.90cts
Henry Waterhouse Trust Co., Ltd.
Members Honolulu Stock and Bond Exchange
Fort and Merchant Streets
Telephone 1208

PRESENT HIGH PRICES FOR FISH DUE TO GO EVEN HIGHER SHORTLY

The price of fish, though high at present, is expected to go still higher within the next few weeks. That was the consensus of opinion at the meeting of the reorganized fish committee of the territorial commission yesterday afternoon.
A scarcity of fish in island waters and the high overhead costs of marketing were the reasons advanced at the meeting for the cause of the present price and the opinion was generally expressed that unless the situation is remedied by either the fish dealers or the fish committee a further rise in prices may be expected.
Richard Ivers, of the committee, stated that fish were not nearly as plentiful in island waters today as they had been some years ago. A. W. Neely agreed with him. The committee was unanimous that the fishermen themselves and the fish companies do not make any undue profit but that the marketing system is the cause of the high prices.
Investigation of the bait question and the erection of canneries and fishing rights also came up for discussion.
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\$51,000 WORTH OF RED CROSS MATERIALS SENT

Since 1915 179,061 Surgical Dressings Have one to Front From Hawaii

Shipments of Red Cross materials from Honolulu to the eastern forwarding depots since the work was started in the latter part of 1915, amount to a total valuation of \$51,059.32. There were 129,061 articles of surgical dressings sent from the Honolulu, Hawaii, chapter, and 11,970 pieces of hospital garments. Comfort bags totaled 5,158 and warm clothing amounted to 623 garments.
A. L. Castle compiled the report this morning and following is a detailed list of all the garments made and sent out by the local women:
Surgical Dressings 26,676
Compresses and Compresses 101,908
Sponges 10,595
Muslin Bandages 1,360
Connet Eye Bandages 1,360
Cotton and Linen Wipes 5,200
Chamoille Bandages 7,885
T. Bandages 3,960
Abdominal Bandages 1,442
Knitted Bandages 10
Chin Bandages 10
Gauze Bandages 5,477
Slings 20
Gauze Pads (4x4 and 8x8) 6,624
Gauze Rolls (2 yards) 21
Roll Drains 624
Knitted Sponges 1,621
Knitted Mufflers 117
Knitted Wrists 86
Knitted Mittens 100
Knitted Wash Rags 1,960
Knitted Floor Cloths 144
Gauze Swabs 2,706
Tampons 462
Packings 755
Total 179,061
Hospital Garments
Flannel Pajamas 2,907
Flannel Shirts 1,081
Flannelie Drawers 2,235
Flannelie Nightgowns 2,758
Flannelie Socks (prs.) 141
Flannelie Bed Shoes 612
Helms 9
Eye Pads 83
Knitted Sweaters 36
Pillows 1,064
Knitted Chest Protectors 5
Cotton Night Shirts 70
Hot Water Bag Covers 36
Sleeveless Jackets 3
Total 11,970
Comfort Bags 5,158
Warm Clothing 623

LESSEN CONSUMPTION OF SUGAR DURING WAR DEPARTMENT URGES

The summary of the American sugar industry recently published by the department of commerce shows that in proportion to the population Americans use immensely more sugar than other peoples. The annual per capita consumption for the year ending June 30 was 81 pounds, or very nearly a quarter of a pound a day for each man, woman and child in the country.
This is, of course, an enormous sugar consumption, and not without its serious aspects. While sugar in reasonable amounts is an excellent article of food, excess of it produces very unfavorable results. The New York health department in its bulletin last week called attention to the fact that diseases of sugar nutrition are now among the important mortality factors in this country. Nearly half a million of our people at the present time have diabetes or will have it before they die.
There could be no better time than during the war to lessen the excessive consumption of sugar which is not needed particularly among young folk. Unfortunately, habits that are acquired during the years of growth, when the demands on the muscles enable the system to dispose of large amounts of sugar, continue in after life, and almost inevitably produce disease conditions of one kind or another. It is now recognized that diabetes and obesity represent elements in a chain that is rather closely knit together and the primary link of which is nutritional recesses in fats and sweets. There is room for war reforms of the most beneficial kind in this matter.
"They own a limousine." "That's nothing. I know people who eat potatoes twice a day."—Detroit Free Press.

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As compared with that of the men at the front the lot of most of our citizens is an easy one. The least that you can do is to subscribe to the LIBERTY LOAN OF 1917, which must be made an overwhelming success! By subscribing to this loan you will be doing your duty as a citizen and your money will be invested in the safest security in the world. Your interest return will be satisfactory—4 per cent. Subscriptions of at least \$50 should be received from everyone. Protect your country, your family, yourself!
ACT TODAY!
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A Liberty Bond In Every Home
Enlist Your Dollars in the War
In this time of our country's crisis an idle dollar is as much a "slacker" as an idle man. Are your dollars doing their duty? "The Liberty Loan of 1917" invites the immediate response of the American people. Every dollar subscribed will help make it a success. The quicker the better.
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We Will Count it a Privilege to Enter Your Subscription.
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